

Current Operation to	April 30 2017	Actual	%%%	Budget
Condo fees revenue		\$1,135,590	100.0	\$1,135,640
Sundry revenue		1,357	0.1	1,200
Rental revenue (Roof Antenna)		18,706	1.6	16,611
Interest revenue		1,143	0.1	800
Total revenues		1,156,796	101.9	1,154,251
Less:Expenses				
Gas, Hydro, Water		321,257	28.3	320,542
Repairs & maintenance		203,338	17.9	184,224
Staff and administration (See note)		221,324	19.5	231,278
Appropriation to reserve		318,981	28.1	318,981
Total expenses		1,064,900	93.8	1,055,025
Excess of revenues over expenses		91,896	8.1	99,226
Surplus April 30, 2016		-21,094		-21,094
Total surplus to-date		\$70,802		\$78,132

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

Reserve	April 30 2017
Reserve, May 1 2016	\$1,015,572
Appropriation from current budge	318,981
Appropriation from Surplus	
Interest income	7,144
Expenditures to-date (See below	-738,175
Reserve to-date	\$603,522

Expenditures to-date	April 30 2017
Misc.	122,491
Replace sealed units (window)	23,475
Recreation facilities	185,687
Fobs retrofit	82,633
KDH replacement	338,673
Entrance canopy	24,724
Elevator	26,318
Door Openers	8,814
Hydro Rebate	-74,640

Total expenditures to-date	\$738,175
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