

Current Operation to	August 31 2017	Actual	%%%	Budget
Condo fees revenue		\$417,632	100.0	\$417,644
Sundry revenue		245	0.1	400
Rental revenue (Roof Antenna)		5,616	1.3	5,668
Interest revenue		376	0.1	300
<b>Total revenues</b>		<b>423,869</b>	<b>101.5</b>	<b>424,012</b>
Less:Expenses				
Gas, Hydro, Water		97,332	23.3	102,458
Repairs & maintenance		103,855	24.9	82,744
Staff and administration (See note)		92,036	22.0	79,000
Appropriation to reserve		140,580	33.7	140,580
<b>Total expenses</b>		<b>433,803</b>	<b>103.9</b>	<b>404,782</b>
<b>Excess of revenues over expenses</b>		<b>(9,934)</b>	<b>(2.4)</b>	<b>19,230</b>
Surplus April 30, 2017		71,612		71,612
<b>Total surplus to-date</b>		<b>\$61,678</b>		<b>\$90,842</b>

Reserve At	August 31 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	140,580
Appropriation from Surplus	
Interest income	1,671
Expenditures to-date (See below)	<b>(60,102)</b>
<b>Reserve to-date</b>	<b>\$685,670</b>

Expenditures to-date	August 31 2017
Fence panels	9,260
Hydro vault modification	11,763
Doors and windows	39,079

Note: Staff and administration include

- Staff salaries, staff unit and expenses, employer statutory costs
- Office expenses, communications, audit fees, social, meeting costs
- Consulting and appraisals, insurance, management fees, and legal fees

<b>Total expenditures to-date</b>	<b>\$60,102</b>
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