

Current Operation to	December 2016	Actual	%%%	Budget
Condo fees revenue		\$757,060	100.0	\$757,096
Sundry revenue		775	0.1	800
Rental revenue (Roof Antenna)		13,090	1.7	11,072
Interest revenue		559	0.1	536
Total revenues		771,484	101.9	769,504
Less:Expenses				
Gas, Hydro, Water		222,090	29.3	168,881
Repairs & maintenance		142,317	18.8	128,243
Staff and administration (See note)		147,029	19.4	154,064
Appropriation to reserve		212,656	28.1	212,656
Total expenses		724,092	95.6	663,844
Excess of revenues over expenses		47,392	6.3	105,660
Surplus April 30, 2016		-21,094		-21,094
Total surplus to-date		\$26,298		\$84,566

Reserve	December 2016
Reserve, May 1 2016	\$1,015,572
Appropriation from current budge	212,656
Appropriation from Surplus	
Interest income	5,476
Expenditures to-date (See below	-582,558
Reserve to-date	\$651,146

Expenditures to-date	December 2016
Misc.	41,872
Replace sealed units (window)	23,475
Recreation facilities	144,570
Fobs retrofit	82,633
KDH replacement	255,453
Entrance canopy	24,724
Elevator	9,831

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$582,558
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