

Current Operation to	Dec 31 2017	Actual	%%%	Budget
Condo fees revenue		\$835,263	100.0	\$835,288
Sundry revenue		525	0.1	800
Rental revenue (Roof Antenna)		11,232	1.3	11,336
Interest revenue		1,449	0.2	600
Total revenues		848,469	101.6	848,024
Less:Expenses				
Gas, Hydro, Water		209,821	25.1	228,262
Repairs & maintenance		167,115	20.0	166,066
Staff and administration (See note)		171,385	20.5	158,000
Appropriation to reserve		281,160	33.7	281,160
Total expenses		829,481	99.3	833,488
Excess of revenues over expenses		18,988	2.3	14,536
Surplus April 30, 2017		71,612		71,612
Total surplus to-date		\$90,600		\$86,148

Reserve At	Dec 31 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	281,160
Appropriation from Surplus	
Interest income	5,418
Expenditures to-date (See below)	-94,557
Reserve to-date	\$795,542

Expenditures to-date	Dec 31 2017
Fence	19,586
Hydro vault modification	11,763
Doors and windows	39,079
CAT monitor HVAC - chillers	9,959
Fire panel replacement	14,170

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$94,557
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