

Current Operation to	February 2017	Actual	%%%	Budget
Condo fees revenue		\$946,325	100.0	\$946,370
Sundry revenue		1,237	0.1	1,000
Rental revenue (Roof Antenna)		15,898	1.7	13,840
Interest revenue		829	0.1	670
Total revenues		964,289	101.9	961,880
Less:Expenses				
Gas, Hydro, Water		268,881	28.4	246,866
Repairs & maintenance		165,183	17.5	156,343
Staff and administration (See note)		187,523	19.8	192,580
Appropriation to reserve		265,820	28.1	265,820
Total expenses		887,407	93.8	861,609
Excess of revenues over expenses		76,882	8.1	100,271
Surplus April 30, 2016		-21,094		-21,094
Total surplus to-date		\$55,788		\$79,177

Reserve	February 2017
Reserve, May 1 2016	\$1,015,572
Appropriation from current budge	265,820
Appropriation from Surplus	
Interest income	6,247
Expenditures to-date (See below)	-586,341
Reserve to-date	\$701,298

Expenditures to-date	February 2017
Misc.	61,802
Replace sealed units (window)	23,475
Recreation facilities	185,687
Fobs retrofit	82,633
KDH replacement	264,015
Entrance canopy	24,724
Elevator	9,831
Door Openers	8,814
Hydro Rebate	-74,640
Total expenditures to-date	\$586,341

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees