

Current Operation to	January 2017	Actual	%%%	Budget
Condo fees revenue		\$851,693	100.0	\$851,733
Sundry revenue		865	0.1	900
Rental revenue (Roof Antenna)		14,494	1.7	12,456
Interest revenue		759	0.1	603
Total revenues		867,811	101.9	865,692
Less:Expenses				
Gas, Hydro, Water		250,678	29.4	207,064
Repairs & maintenance		156,653	18.4	142,293
Staff and administration (See note)		171,450	20.1	173,322
Appropriation to reserve		239,238	28.1	239,238
Total expenses		818,019	96.0	761,917
Excess of revenues over expenses		49,792	5.8	103,775
Surplus April 30, 2016		-21,094		-21,094
Total surplus to-date		\$28,698		\$82,681

Reserve	January 2017
Reserve, May 1 2016	\$1,015,572
Appropriation from current budge	239,238
Appropriation from Surplus	
Interest income	6,060
Expenditures to-date (See below)	-591,372
Reserve to-date	\$669,498

Expenditures to-date	January 2017
Misc.	41,872
Replace sealed units (window)	23,475
Recreation facilities	144,570
Fobs retrofit	82,633
KDH replacement	255,453
Entrance canopy	24,724
Elevator	9,831
Door Openers	8,814

Total expenditures to-date	\$591,372
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Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees