

Current Operation to	July 31 2017	Actual	%%%	Budget
Condo fees revenue		\$313,224	100.0	\$313,233
Sundry revenue		220	0.1	300
Rental revenue (Roof Antenna)		4,212	1.3	4,251
Interest revenue		258	0.1	225
Total revenues		317,914	101.5	318,009
Less:Expenses				
Gas, Hydro, Water		65,888	21.0	76,480
Repairs & maintenance		65,450	20.9	62,058
Staff and administration (See note)		68,838	22.0	59,250
Appropriation to reserve		105,435	33.7	105,435
Total expenses		305,611	97.6	303,223
Excess of revenues over expenses		12,303	3.9	14,786
Surplus April 30, 2017		71,612		71,612
Total surplus to-date		\$83,915		\$86,398

Reserve At	July 31 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	105,435
Appropriation from Surplus	
Interest income	1,671
Expenditures to-date (See below)	-35,080
Reserve to-date	\$675,547

Expenditures to-date	July 31 2017
Fence panels	9,260
Hydro vault modification	11,763
Doors and windows	14,057

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$35,080
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