

Current Operation to June 30 2017	Actual	%%%	Budget
Condo fees revenue	\$208,815	100.0	\$208,822
Sundry revenue	110	0.1	200
Rental revenue (Roof Antenna)	2,808	1.3	2,834
Interest revenue	151	0.1	150
Total revenues	211,884	101.5	212,006
Less:Expenses			
Gas, Hydro, Water	36,252	17.4	51,083
Repairs & maintenance	45,266	21.7	41,372
Staff and administration (See note)	46,595	22.3	39,500
Appropriation to reserve	70,290	33.7	70,290
Total expenses	198,403	95.0	202,245
Excess of revenues over expenses	13,481	6.5	9,761
Surplus April 30, 2016	71,612		71,612
Total surplus to-date	\$85,093		\$81,373

Reserve	June 30 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budge	70,290
Appropriation from Surplus	
Interest income	972
Expenditures to-date (See below)	(9,260)
Reserve to-date	\$665,523

Expenditures to-date	June 30 2017
Fence panels	9,260

Note: Staff and administration include _____

- Staff salaries, staff unit and expenses, employer statutory costs
- Office expenses, communications, audit fees, social, meeting costs
- Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$9,260
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