

Current Operation to	March 31, 2017	Actual	%%%	Budget
Condo fees revenue		\$1,040,957	100.0	\$1,041,007
Sundry revenue		1,372	0.1	1,100
Rental revenue (Roof Antenna)		17,302	1.7	15,224
Interest revenue		941	0.1	737
<b>Total revenues</b>		<b>1,060,572</b>	<b>101.9</b>	<b>1,058,068</b>
<b>Less:Expenses</b>				
Gas, Hydro, Water		298,385	28.7	286,710
Repairs & maintenance		178,199	17.1	170,393
Staff and administration (See note)		202,197	19.4	211,838
Appropriation to reserve		292,402	28.1	292,402
<b>Total expenses</b>		<b>971,183</b>	<b>93.3</b>	<b>961,343</b>
<b>Excess of revenues over expenses</b>		<b>89,389</b>	<b>8.6</b>	<b>96,725</b>
Surplus April 30, 2016		-21,094		-21,094
<b>Total surplus to-date</b>		<b>\$68,295</b>		<b>\$75,631</b>

Reserve	March 31, 2017
Reserve, May 1 2016	\$1,015,572
Appropriation from current budge	292,402
Appropriation from Surplus	
Interest income	6,526
Expenditures to-date (See below	<b>-602,828</b>
<b>Reserve to-date</b>	<b>\$711,672</b>

Expenditures to-date	March 31, 2017
Misc.	61,802
Replace sealed units (window)	23,475
Recreation facilities	185,687
Fobs retrofit	82,633
KDH replacement	264,015
Entrance canopy	24,724
Elevator	26,318
Door Openers	8,814
Hydro Rebate	-74,640

<b>Total expenditures to-date</b>	<b>\$602,828</b>
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Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

