

Current Operation to May 31 2017	Actual	%%%	Budget
Condo fees revenue	\$104,408	100.0	\$104,411
Sundry revenue	30	0.0	100
Rental revenue (Roof Antenna)	1,404	1.3	1,417
Interest revenue	51	0.0	75
Total revenues	105,893	101.4	106,003
Less:Expenses			
Gas, Hydro, Water	15,585	14.9	25,677
Repairs & maintenance	11,425	10.9	20,686
Staff and administration (See note)	19,358	18.5	19,750
Appropriation to reserve	35,145	33.7	35,145
Total expenses	81,513	78.1	101,258
Excess of revenues over expenses	24,380	23.4	4,745
Surplus April 30, 2016	71,612		71,612
Total surplus to-date	\$95,992		\$76,357

Reserve	May 31 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	35,145
Appropriation from Surplus	
Interest income	381
Expenditures to-date (See below)	-9,260
Reserve to-date	\$629,787

Expenditures to-date	May 31 2017
Fence panels	9,260

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$9,260
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