

Current Operation to	Nov 30 2017	Actual	%%%	Budget
Condo fees revenue		\$730,855	100.0	\$730,877
Sundry revenue		465	0.1	700
Rental revenue (Roof Antenna)		8,424	1.2	9,919
Interest revenue		866	0.1	525
<b>Total revenues</b>		<b>740,610</b>	<b>101.3</b>	<b>742,021</b>
Less:Expenses				
Gas, Hydro, Water		200,312	27.4	194,077
Repairs & maintenance		158,381	21.7	147,483
Staff and administration (See note)		151,745	20.8	138,250
Appropriation to reserve		246,015	33.7	246,015
<b>Total expenses</b>		<b>756,453</b>	<b>103.5</b>	<b>725,825</b>
Excess of revenues over expenses		<b>-15,843</b>	<b>-2.2</b>	<b>16,196</b>
Surplus April 30, 2017		71,612		71,612
<b>Total surplus to-date</b>		<b>\$55,769</b>		<b>\$87,808</b>

Reserve At	Nov 30 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	246,015
Appropriation from Surplus	
Interest income	4,564
Expenditures to-date (See below )	<b>-94,557</b>
<b>Reserve to-date</b>	<b>\$759,543</b>

Expenditures to-date	Nov 30 2017
Fence	19,586
Hydro vault modification	11,763
Doors and windows	39,079
CAT monitor HVAC - chillers	9,959
Fire panel replacement	14,170

Note: Staff and administration include

Staff salaries, staff unit and expenses, employer statutory costs

Office expenses, communications, audit fees, social, meeting costs

Consulting and appraisals, insurance, management fees, and legal fees

<b>Total expenditures to-date</b>	<b>\$94,557</b>
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