

Current Operation to	Oct 31 2017	Actual	%%%	Budget
Condo fees revenue		\$626,447	100.0	\$626,466
Sundry revenue		365	0.1	600
Rental revenue (Roof Antenna)		8,424	1.3	8,502
Interest revenue		683	0.1	450
Total revenues		635,919	101.5	636,018
Less:Expenses				
Gas, Hydro, Water		168,897	27.0	160,382
Repairs & maintenance		138,345	22.1	124,116
Staff and administration (See note)		133,609	21.3	118,500
Appropriation to reserve		210,870	33.7	210,870
Total expenses		651,721	104.0	613,868
Excess of revenues over expenses		(15,802)	(2.5)	22,150
Surplus April 30, 2017		71,612		71,612
Total surplus to-date		\$55,810		\$93,762

Reserve At	Oct 31 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	210,870
Appropriation from Surplus	
Interest income	3,770
Expenditures to-date (See below)	(85,043)
Reserve to-date	\$733,118

Expenditures to-date	Oct 31 2017
Fence panels	9,260
Hydro vault modification	11,763
Doors and windows	39,079
Chillers - Legal	884
Fire panel replacement	14,170
CAT monitor HVAC	9,887

Note: Staff and administration include

- Staff salaries, staff unit and expenses, employer statutory costs
- Office expenses, communications, audit fees, social, meeting costs
- Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$85,043
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