

Current Operation to	Sep 30 2017	Actual	%%%	Budget
Condo fees revenue		\$522,039	100.0	\$522,055
Sundry revenue		365	0.1	500
Rental revenue (Roof Antenna)		7,020	1.3	7,085
Interest revenue		531	0.1	375
Total revenues		529,955	101.5	530,015
Less:Expenses				
Gas, Hydro, Water		142,731	27.3	130,316
Repairs & maintenance		123,825	23.7	103,430
Staff and administration (See note)		113,876	21.8	98,750
Appropriation to reserve		175,725	33.7	175,725
Total expenses		556,157	106.5	508,221
Excess of revenues over expenses		(26,202)	(5.0)	21,794
Surplus April 30, 2017		71,612		71,612
Total surplus to-date		\$45,410		\$93,406

Reserve At	Sep 30 2017
Reserve, May 1 2017	\$603,521
Appropriation from current budget	175,725
Appropriation from Surplus	
Interest income	3,057
Expenditures to-date (See below)	(75,156)
Reserve to-date	\$707,147

Expenditures to-date	Sep 30 2017
Fence panels	9,260
Hydro vault modification	11,763
Doors and windows	39,079
Chillers - Legal	884
Fire panel replacement	14,170

Note: Staff and administration include

- Staff salaries, staff unit and expenses, employer statutory costs
- Office expenses, communications, audit fees, social, meeting costs
- Consulting and appraisals, insurance, management fees, and legal fees

Total expenditures to-date	\$75,156
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